



# 2024 Budget

| Planned Revenue | 2023 ACT             | 2024 BUD             | BUDGET CHANGE % |
|-----------------|----------------------|----------------------|-----------------|
| <b>Source</b>   |                      |                      |                 |
| Assisted Living | \$ 399,750           | \$ 384,000           | -4.10%          |
| Inpatient       | \$ 537,970           | \$ 850,900           | 36.78%          |
| Outpatient      | \$ 6,038,053         | \$ 5,838,800         | -3.41%          |
| Home Health     | \$ 460,203           | \$ 475,000           | 3.12%           |
| RHC             | \$ 973,773           | \$ 975,000           | 0.13%           |
| Deducts         | \$ (3,213,666)       | \$ (2,117,500)       | -51.77%         |
| Other Revenue   | \$ 6,095,649         | \$ 6,234,380         | 2.23%           |
| <b>Total</b>    | <b>\$ 11,291,732</b> | <b>\$ 12,640,580</b> | <b>10.67%</b>   |

|                                           |                   |                   |              |
|-------------------------------------------|-------------------|-------------------|--------------|
| <b>Planned Revenue (Debt Maintenance)</b> |                   |                   |              |
| <b>Source</b>                             |                   |                   |              |
| Sinking Fund                              | \$ 385,000        | \$ 415,000        | 7.23%        |
| <b>Total I&amp;S</b>                      | <b>\$ 385,000</b> | <b>\$ 415,000</b> | <b>7.23%</b> |

| Projected Expenses     | 2023 ACT             | 2024 BUD             | BUDGET CHANGE % |
|------------------------|----------------------|----------------------|-----------------|
| <b>Source</b>          |                      |                      |                 |
| Assisted Living        | \$ 325,286           | \$ 314,400           | -3.46%          |
| Nursing Service        | \$ 1,374,284         | \$ 1,417,600         | 3.06%           |
| Pharmacy               | \$ 231,744           | \$ 246,300           | 5.91%           |
| Laboratory             | \$ 589,686           | \$ 589,800           | 0.02%           |
| Radiology              | \$ 234,315           | \$ 257,200           | 8.90%           |
| Central Supply         | \$ 84,286            | \$ 80,400            | -4.83%          |
| Ambulance              | \$ 580,670           | \$ 618,900           | 6.18%           |
| Physical Therapy       | \$ 366,927           | \$ 384,600           | 4.60%           |
| Home Health            | \$ 432,297           | \$ 438,600           | 1.44%           |
| RHC                    | \$ 687,754           | \$ 758,120           | 9.28%           |
| Admin & General        | \$ 3,952,220         | \$ 4,567,000         | 13.46%          |
| HIM                    | \$ 95,436            | \$ 116,150           | 17.83%          |
| HR                     | \$ 85,712            | \$ 57,200            | -49.85%         |
| Dietary                | \$ 345,846           | \$ 361,100           | 4.22%           |
| Environmental Services | \$ 173,321           | \$ 175,800           | 1.41%           |
| Maintenance & Repair   | \$ 246,382           | \$ 299,400           | 17.71%          |
| Interest               | \$ 288,000           | \$ 197,516           | -45.81%         |
| <b>Total</b>           | <b>\$ 10,094,165</b> | <b>\$ 10,880,086</b> | <b>7.22%</b>    |

|                             |                 |                 |
|-----------------------------|-----------------|-----------------|
| <b>Depreciation Expense</b> | <b>2023 ACT</b> | <b>2024 BUD</b> |
| <b>Source</b>               |                 |                 |

|                      |    |         |    |         |        |
|----------------------|----|---------|----|---------|--------|
| Depreciation Expense | \$ | 978,000 | \$ | 963,000 | -1.56% |
|----------------------|----|---------|----|---------|--------|

| Capital Expenses  | 2023 ACT* |         | 2024 BUD |         |          |
|-------------------|-----------|---------|----------|---------|----------|
| Capital Equipment | \$        | 709,072 | \$       | 164,400 | -331.31% |

\*2020-2023 Provider Relief Fund and Reimbursements due to COVID-19