



## 2023 Budget

Planned Revenue	2022 ACT	2023 BUD	VARIANCE \$	VARIANCE %
<b>Source</b>				
Assisted Living	\$ 346,758	\$ 378,000	\$ 31,242	9.01%
Inpatient	\$ 1,383,359	\$ 947,500	\$ (435,859)	-31.51%
Outpatient	\$ 5,490,722	\$ 4,929,000	\$ (561,722)	-10.23%
Home Health	\$ 400,620	\$ 480,000	\$ 79,380	19.81%
RHC	\$ 734,509	\$ 900,000	\$ 165,491	22.53%
Deducts	\$ (2,456,061)	\$ (1,866,640)	\$ 589,421	24.00%
Other Revenue	\$ 8,521,228	\$ 7,530,150	\$ (991,078)	-11.63%
<b>Total</b>	<b>\$ 14,421,135</b>	<b>\$ 13,298,010</b>	<b>\$ (1,123,125)</b>	<b>-7.79%</b>

Projected Expenses	2022 ACT	2023 BUD	VARIANCE \$	VARIANCE %
<b>Source</b>				
Assisted Living	\$ 342,670	\$ 314,000	\$ (28,670)	-8.37%
Nursing Service	\$ 1,425,882	\$ 1,418,000	\$ (7,882)	-0.55%
Pharmacy	\$ 283,138	\$ 260,900	\$ (22,238)	-7.85%
Laboratory	\$ 780,794	\$ 572,680	\$ (208,114)	-26.65%
Radiology	\$ 218,567	\$ 262,300	\$ 43,733	20.01%
Central Supply	\$ 101,601	\$ 82,400	\$ (19,201)	-18.90%
Ambulance	\$ 622,160	\$ 602,000	\$ (20,160)	-3.24%
Physical Therapy	\$ 349,148	\$ 371,600	\$ 22,452	6.43%
Home Health	\$ 424,300	\$ 415,600	\$ (8,700)	-2.05%
RHC	\$ 698,208	\$ 723,760	\$ 25,552	3.66%
Admin & General	\$ 4,132,277	\$ 4,285,840	\$ 153,563	3.72%
HIM	\$ 100,867	\$ 124,750	\$ 23,883	23.68%
HR	\$ 66,127	\$ 136,000	\$ 69,873	105.66%
Dietary	\$ 346,830	\$ 326,180	\$ (20,650)	-5.95%
Environmental Services	\$ 196,777	\$ 173,400	\$ (23,377)	-11.88%
Maintenance & Repair	\$ 258,529	\$ 257,200	\$ (1,329)	-0.51%
Interest	\$ 202,862	\$ 288,000	\$ 85,138	41.97%
<b>Total</b>	<b>\$ 10,550,736</b>	<b>\$ 10,614,610</b>	<b>\$ 63,874</b>	<b>0.61%</b>

Sinking Fund	2022 ACT	2023 BUD	VARIANCE \$	VARIANCE %
<b>Source</b>				
Sinking Fund	\$ 385,000	\$ 385,000	\$ -	0.00%

Depreciation Expense	2022 ACT	2023 BUD	VARIANCE \$	VARIANCE %
<b>Source</b>				
Depreciation Expense	\$ 932,641	\$ 978,000	\$ 45,359	4.86%

Capital Expenses	2022 ACT	2023 BUD	VARIANCE \$	VARIANCE %
<b>Source</b>				
<b>Total</b>	<b>\$ 42,227</b>	<b>\$ 366,000</b>	<b>\$ 323,773</b>	<b>766.74%</b>

COVID EXPENSES FUNDED THROUGH STIMULU!	2022 ACT	2023 BUD	VARIANCE \$	VARIANCE %
<b>Source</b>				
<b>Total</b>	<b>\$ 299,386</b>	<b>\$ 94,000</b>	<b>\$ (205,386)</b>	<b>-68.60%</b>

\*2020-2023 Provider Relief Fund and Reimbursements due to COVID-19  
 \*\*FY 06/01/2022 - 05/31/2023